



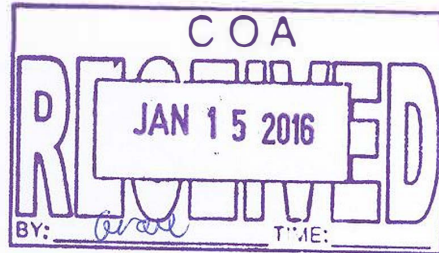
National Electrification Administration

Corporate Fund

Pre-Closing Trial Balance

As of December 31, 2015

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	14,468,730.23	
Petty Cash Fund	104	146,490.00	
Cash in Bank - Local Currency, Current Account	111	5,893,466,388.91	
Cash in Bank - Local Currency, Savings Account	112	1,864,048,897.97	
Cash in Bank - Foreign Currency, Savings Account	116	24,969,480.54	
Cash in Bank - Foreign Currency, Time Deposits	117	6,253,617.32	
Accounts Receivable	121	291,568,540.73	
Due from Officers and Employees	123	5,706,565.08	
Loans Receivable - LGUs	125	7,276,406.72	
Loans Receivable - Others	126	10,729,038,527.57	
Interest Receivable	129	10,167,377.07	
Due from NGAs	136	10,558,470.58	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	16,999,021,115.27	
Receivables - Disallowances/Charges	146	850,897.01	
Advances to Officers and Employees	148	26,054.68	
Other Receivables	149	56,285,268.59	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,549,350.48	
Other Supplies Inventory	165	288,783.54	
Spare Parts Inventory	167	359,174.36	
Prepaid Insurance	178	210,395.96	
Other Prepaid Expenses	185	936,649.14	
Guaranty Deposits	186	150,000.00	
Land	201	45,730,176.84	
Land Improvements	202	792,398.33	
Office Buildings	211	286,112,263.67	
Other Structures	215	208,549.04	
Office Equipment	221	12,569,009.33	
Furniture and Fixtures	222	29,125,614.75	
IT Equipment and Software	223	48,445,564.82	
Library Books	224	416,368.80	
Communication Equipment	229	9,817,834.73	
Technical and Scientific Equipment	236	143,640.00	
Other Machinery and Equipment	240	226,179.00	
Motor Vehicles	241	43,984,573.35	
Other Property, Plant and Equipment	250	25,315,915.90	
Other Assets	290	4,710,502.91	
Allowance for Doubtful Accounts	301		230,284,922.60
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		137,709,297.32
Accumulated Depreciation - Other Structures	315		75,931.96
Accumulated Depreciation - Office Equipment	321		11,026,215.99
Accumulated Depreciation - Furniture and Fixtures	322		19,731,185.59
Accumulated Depreciation - IT Equipment	323		29,886,196.33
Accumulated Depreciation - Library Books	324		378,212.65
Accumulated Depreciation - Communication Equipment	329		6,011,555.77
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		435.00
Accumulated Depreciation - Technical and Scientific Equipment	336		105,575.40
Accumulated Depreciation - Other Machinery and Equipment	340		98,879.91
Accumulated Depreciation - Motor Vehicles	341		28,388,639.35
Accumulated Depreciation - Other Property, Plant and Equipment	350		22,791,576.49
Accounts Payable	401		45,108,569.12
Due to Officers and Employees	403		66,531,730.15
Interest Payable	409		102,014.69
Due to National Treasury	411		8,137,351,353.29
Due to BIR	412		7,535,833.78
Due to GSIS	413		1,747,013.50
Due to PAG-IBIG	414		240,160.10
Due to PHILHEALTH	415		108,000.50





## National Electrification Administration

Corporate Fund

### Pre-Closing Trial Balance

As of December 31, 2015

Account Title	Account Code	Debit	Credit
Guaranty Deposits Payable	426		5,443,773.79
Performance/Bidders/Bail Bonds Payable	427		6,241,523.91
Other Payables	439		22,483,613,011.52
Loans Payable - Domestic	444		14,604,317.19
Other Deferred Credits	455		46,685,392.86
Government Equity	501		4,950,124,642.40
Retained Earnings	510		159,506,261.04
Other Service Income	628		126,316,624.74
Interest Income	664		663,430,523.42
Miscellaneous Income	678		18,864,241.74
Gain/Loss on Foreign Exchange (FOREX)	681		1,677,666.30
Prior Years' Adjustments	684	297,288,290.50	
Salaries and Wages - Regular	701	118,020,199.39	
Personnel Economic Relief Allowance (PERA)	711	7,185,090.92	
Representation Allowance (RA)	713	3,288,250.00	
Transportation Allowance (TA)	714	2,211,431.82	
Clothing/Uniform Allowance	715	1,525,000.00	
Subsistence, Laundry and Quarters Allowance	716	6,046,096.31	
Productivity Incentive Allowance	717	71,180,246.69	
Honoraria	720	2,070,000.00	
Longevity Pay	722	20,000.00	
Cash Gift	724	1,508,125.00	
Year End Bonus	725	9,880,685.40	
Life and Retirement Insurance Contributions	731	14,149,903.60	
PAG-IBIG Contributions	732	389,250.00	
PHILHEALTH Contributions	733	1,273,187.50	
ECC Contributions	734	361,200.00	
Retirement Benefits - Civilian	740	490,000.00	
Terminal Leave Benefits	742	18,127,461.99	
Other Personnel Benefits	749	7,354,166.66	
Travelling Expenses - Local	751	15,104,672.34	
Travelling Expenses - Foreign	752	289,144.16	
Training Expenses	753	13,513,309.00	
Office Supplies Expenses	755	6,577,924.80	
Drugs and Medicines Expenses	759	29,430.85	
Gasoline, Oil and Lubricants Expenses	761	1,303,097.71	
Other Supplies Expenses	765	945,273.83	
Water Expenses	766	1,396,796.89	
Electricity Expenses	767	8,185,677.56	
Postage and Deliveries	771	782,018.21	
Telephone Expenses - Landline	772	3,048,566.99	
Telephone Expenses - Mobile	773	962,919.02	
Internet Expenses	774	1,477,073.00	
Cable, Satellite, Telegraph, and Radio Expenses	775	16,639.97	
Membership Dues and Contributions to Organizations	778	39,100.00	
Advertising Expenses	780	559,492.96	
Printing and Binding Expenses	781	418,237.50	
Rent Expenses	782	886,666.36	
Representation Expenses	783	339,490.11	
Transportation and Delivery Expenses	784	455.00	
Subscription Expenses	786	218,059.68	
Auditing Services	792	9,323,951.55	
Consultancy Services	793	5,794,134.28	
General Services	795	20,031,175.84	
Janitorial Services	796	6,224,104.54	
Security Services	797	5,824,365.77	
Other Professional Services	799	63,000.00	
Repairs and Maintenance - Office Buildings	811	13,853,861.10	
Repairs and Maintenance - Furniture and Fixtures	822	38,300.00	
Repairs and Maintenance - IT Equipment and Software	823	249,400.00	



National Electrification Administration

Corporate Fund

Pre-Closing Trial Balance

As of December 31, 2015

Account Title	Account Code	Debit	Credit
Repairs and Maintenance - Communication Equipment	829	15,500.00	
Repairs and Maintenance - Motor Vehicles	841	456,945.92	
Miscellaneous Expenses	884	4,090,236.75	
Taxes, Duties and Licenses	891	8,166,024.01	
Fidelity Bond Premiums	892	33,900.00	
Insurance Expenses	893	1,280,753.74	
Bad Debts Expense	901	2,842,440.76	
Depreciation - Office Buildings	911	8,583,367.92	
Depreciation - Other Structures	915	12,570.72	
Depreciation - Office Equipment	921	149,740.68	
Depreciation - Furniture and Fixtures	922	1,449,390.26	
Depreciation - IT Equipment	923	2,828,233.88	
Depreciation - Communication Equipment	929	492,963.76	
Depreciation - Technical and Scientific Equipment	936	12,927.60	
Depreciation - Other Machineries and Equipment	940	21,986.34	
Depreciation - Motor Vehicles	941	2,774,788.08	
Depreciation - Other Property, Plant and Equipment	950	18,468.71	
Other Maintenance and Operating Expenses	969	652,201.38	
Bank Charges	971	21,600.00	
Interest Expenses	975	53,474,110.79	
Other Financial Charges	979	300.13	
<b>TOTAL</b>		<b>37,222,416,608.23</b>	<b>37,222,416,608.23</b>

Certified Correct :

MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division